

AMENDMENT TWO

U.A. LOCAL 467 DEFINED BENEFIT PENSION PLAN

Recitals

WHEREAS, the Board of Trustees of the U.A. Local 467 Defined Benefit Pension Plan ("Plan") has determined that it is in the best interests of the Participants to permit an owner who have attained age 65 who has a business license with a contributing employer of the Plan to be able to continue working and not have his pension benefits suspended;

WHEREAS, it is necessary to amend the definition of Industry Service in the Plan to permit such owners to perform such work without having his pension benefits be suspended;

THEREFORE, the Board of Trustees amends the Plan as follows:

Amendment

Article I, Section 6 of the U.A. Local 467 Defined Benefit Pension Plan is amended by adding subsection (e) as follows:

- e. Owner who has attained age 65. An owner who is age 65 whose name is on the Business License of a contributing Employer to the Plan may continue to work for his business an unlimited number of hours (but not have employer contributions made on his own behalf).

Approved: December 14, 2018

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Mark Burri, Chair

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Co-Chair